

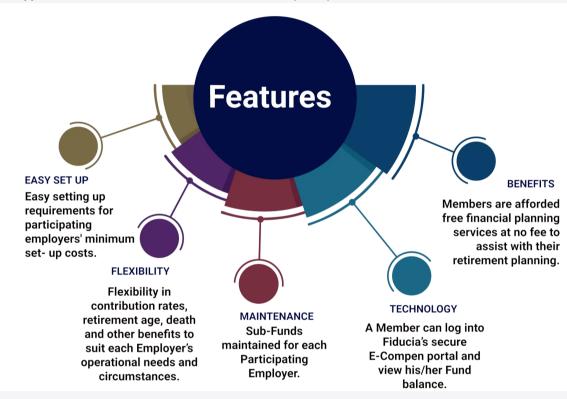
FIDUCIA UMBRELLA PENSION FUND

FACT SHEET

The Fiducia Umbrella Pension Fund ("the FUPF") is a multi-employer retirement fund set up by Fiducia Services (Pty) Ltd with the primary objective of providing viable retirement fund solutions for the small to medium sized employer. The FUPF is licensed with the Non-Bank Financial Services Institutions Regulatory Authority (NBFIRA) in terms of the Retirement Funds Act, 2014 and approved with Botswana Unified Revenue Service (BURS).

FUND BACKGROUND

- The overall management and oversight of the Fund is vested in a Board of Trustees which in turn appoints various professional service providers who provide specialist services to the Fund. The Board is made up of five Trustees
- The Fiducia Umbrella Fund is invested with Botswana Insurance Fund Management (BIFM) under the BIFM Market Linked Fund.
- The Fiducia Umbrella Pension Fund has an investment policy that continues to deliver competitive and above inflation returns for the Funds' members.



FUND MANAGEMENT STRUCTURE



FUND ASSET ALLOCATION

DOMESTIC PORTFOLIO	Allocation	OFFSHORE PORTFOLIO	Allocation
Local Equities	25%	Offshore Equities	40%
Local Bonds	7%	Offshore Bonds	16%
Local Cash	2%		
Local Property	10%		

INVESTMENT RETURNS

YEAR	Allocation
30 JUNE 2021	8.5%
30 JUNE 2020	6.2%
30 JUNE 2019	4.0%
30 JUNE 2018	6.2%

